

333 Beechwood Drive Burns, Tennessee 37029 615-498-8700 (cell) 615-375-1370 (office/fax)

jonathan@arborspringsforestry.com

April 25, 2016

Dubois Timber Sale Notice

Bid Opening: Thursday May 19, 2016 at 10:00 AM CDT

Attn: Buyers of Standing Timber,

Mr. Tim Dubois has authorized Arbor Springs Forestry to serve as his agent in the sale of said hardwood timber located on his property near White Bluff in Dickson County, TN. The property is identified as Control Map 063 Parcel 015.00 and Control Map 063 Parcel 016.00 in the Dickson County Records office.

General Description of Sale:

The sale unit includes +/- 25.72 acres of "BLUE marked" timber which contains 80,206 bdft of hardwood sawtimber and 525 tons of hardwood pulp/topwood. All hardwood sawtimber trees average 217 bdft/tree. There are 8 White oak trees with an estimated 1,213 bdft of potential Veneer and 32 White oak trees with an estimated 4,424 bdft of potential Stave. The estimated Veneer/Stave is pulled out of the total volumes for each species. Potential veneer trees are marked with a "V". Red oak makes up 41% of the total volume, followed by White oak (25 %), and Yellow poplar (16%).

The tract can be accessed from a good forest road directly off of Fowler Rd. The proposed decking area and access road is shown on the sale map. There are existing skid trails that can be used to remove timber. The tract has excellent access and would serve as a good winter time operation. BMP's must be applied throughout the sale including removal of tops from SMZ's.

Location:

The tract is located just south of Fowler Rd. near White Bluff, TN. Access from White Bluff: From HWY 70/HWY 47 Intersection travel approximately 2.3 miles. Turn right onto HWY 250 and travel approximately 0.7 miles. Turn left onto Petty Rd. and travel 0.3 miles. Take a slight right onto Fowler road and travel approximately 1 mile. There will be a black iron gate on the right and just past the iron gate there will be a gated access road also to the right. This gate is locked with a key hidden under a rock behing the big tree along the fence to the right. Please remember to lock gate back and replace key under rock when leaving the tract. Travel up the access road until you see ORANGE Flagging and Blue Marked timber on your left. (See enclosed sale map).

Sale Description:

The sale unit is highlighted as "blue" on the enclosed sale map. There are +/- 25.72 acres of marked timber. Within the sale unit only those trees marked with <u>BLUE PAINT</u> at dbh and below stump level are eligible for harvest. All sawtimber trees are marked with a horizontal "SLASH", pulpwood trees are marked with a "DOT", and trees marked with a "SLASH/DOT" represent a deduction is volume estimate.

Potential Veneer trees are marked with a "V". Property lines are well marked with <u>ORANGE/PINK</u>
<u>FLAGGING</u>. The location of all roads, skid trails, and logging decks must be approved in advance by the owner or agent. BMP's must be applied throughout the sale.

Bidders are welcome to look at the timber at your convenience. I would also be happy to meet with you on an appointment basis to show you the timber.

Terms of Sale:

BID OPENING: Sealed bids on a submitted lump sum basis only will be accepted until 10:00 AM CDT on Thursday, May 19, 2016 at which time they will be opened. The bid opening will be held at Jeanie's Café located in Burns, TN (Across from Dollar General on HWY 96) Buyers are welcome to attend the bid opening and join us for breakfast. Bids may also be submitted by mail, fax, or email on the attached or similar Bid Offer Form, but must be received no later than 9:00 AM on May 19, 2016. (Morning of the bid). Please call if sending a fax to ensure it was received.

PERFORMANCE BOND: The Successful Bidder shall furnish the Seller's Agent with a Performance Bond in the form of a check in the amount of **\$2,000.00**. This will be due at contract signing.

PAYMENT: 100% of payment for said timber is due at contract signing by June 3, 2016.

Notes:

- There are 98 trees that were marked across the western property line, but have been "X'ed" Out with PINK paint. These trees are not eligible for harvest with the sale.
- The attached volumes are estimates and for informational purposes only. The Seller and Seller's Agent (Arbor Springs Forestry) makes no guarantees to the quantity and quality of marked timber. Bidders should satisfy themselves as to the quality and quantity of the said timber.
- There are 52 individual pulp sized trees marked and 15 cull trees that must be felled or adequately girdled on the Dubois Tract.
- Proposed log deck is marked on the attached map.

THE OWNER AND/OR AGENT RESERVES THE RIGHT TO ACCEPT OR REJECT ANY OR ALL BIDS. ONLY THOSE SUBMITTING A BID WILL BE ADMITTED TO THE BID OPENING.

Again you are welcome to inspect the tract at your convenience. Feel free to contact me if you have any questions relative to this sale.

Sincerely,

Jonathan Boggs

Jonathan Boggs Arbor Springs Forestry

Dubois Timber Sale Volume Summary

25.72 +/- acres (BLUE marked timber)

Hardwood Volume Estimates (Doyle FC 78), (Yellow Poplar FC 80)

Species	# of Trees	Bdft Volume	Average/Tree
Red oak	156	32,920	211
White oak	87	20,046	230
Yellow poplar	33	12,976	393
Hickory	38	8,066	212
Mixed Hardwoods	23	2,495	108
Post oak	16	1,930	121
Ash	13	1,465	113
Hard maple	4	308	77
Total	370	80,206	217

Estimated Veneer/Stave Volumes from Butt logs

Species	# of Logs	Bdft Volume	Average/log
White Oak Veneer	8	1,213	152
White oak Stave (3 Clear)	32	4,424	138
Total	40	5,637	141

Hardwood Pulp/topwood	525

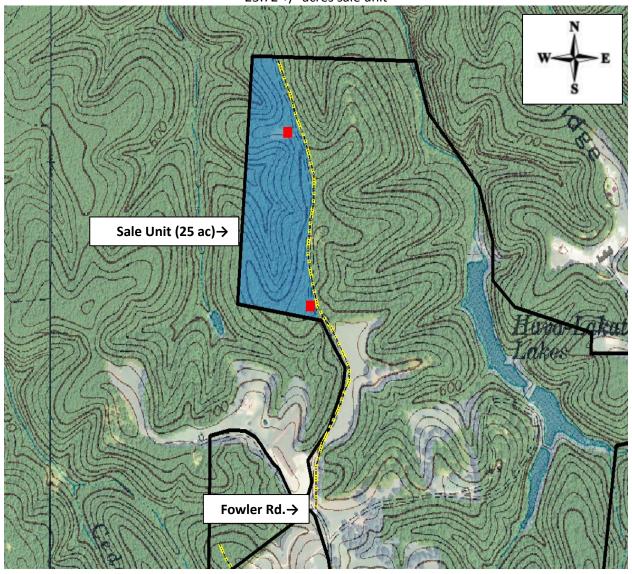
Notes:

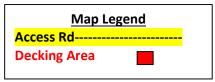
- * Mixed Hardwoods Includes: Black gum, Beech and Elm
- * 52 Individual pulpwood trees are marked with a "dot"
- * The above Volumes are estimates only. Bidders should satisfy themselves to the quantity and quality of said timber.

TERMS AND CONDITIONS OF SALE

- 1. The Purchaser agrees to make payment to the Seller at contract signing.
- **2.** The Purchaser shall furnish the Seller's Agent with a Performance Bond in the form of a check in the amount of \$2,000.00.
- **3.** This Agreement shall be in full force and effect for a period of **1.0 years (12 months)** from contract signing date. Should restoration work or timber removal not be completed prior to contract expiration due to inclement weather conditions, the Purchaser shall be granted an additional period for such restoration equal to the time of the suspension.
- **4.** The Seller guarantees title to said timber and agrees to defend it against any and all claims whatsoever.
- **5.** Notice of the intention of the Purchaser to begin removal of said timber shall be given to the Seller and the Seller's Agent, Arbor Springs Forestry, 333 Beechwood Drive, Burns, TN 37029, Phone: (615) 498-8700, at least 48 hours before any logging activity begins. A "PreHarvest" meeting will take place on premises before any said timber is removed.
- **6**. Upon completion of all logging operations or as soon thereafter as conditions permit, the Purchaser shall smooth ruts, created by the Purchaser, out of all existing and newly created skid and truck roads, and the log landing(s) must be cleared of all debris related to the logging operation, smoothed and seeded. The purchaser agrees to install water diversion in accordance with Tennessee "Best Management Practices" suggestions to prevent erosion and water quality issues. Details about restoration will be outlined in Timber Sale Contract.
- 7. The Seller agrees to allow the Purchaser, his agents or employees, to enter upon said premises, for the purpose of removing the designated timber there from, and do such other things as may be necessary in connection with the operation, including the right and privilege of the Purchaser to use sufficient and necessary space in and upon said premises to handle, load, and haul all timber covered by this Agreement, and no other.
- **8.** Only trees under the terms of this Agreement shall be cut. Trees not designated for sale under this agreement shall be protected against unnecessary injury. No cut, broken, or uprooted trees shall be left hanging in standing trees. All trees cut shall be felled onto the premises of the Seller; any tree felled over the property line of the premises shall be brought back onto the premises immediately, and any damage that such activity creates shall also be repaired immediately.
- **9**. Within the sale units all Marked trees must be felled and merchantable products be removed at the option of the buyer.
- **10.** The Purchaser shall remove all materials brought onto the premises prior to the expiration of the term of this Agreement and shall remove on a daily basis any papers, bottles, cans, and materials which may cause an unsafe, unsanitary or unsightly conditions.
- 11. Before entry onto the premises to conduct operations under this Agreement, the Purchaser shall provide the Seller's Agent with Certificates of Insurance showing general liability insurance with a single limit of liability no less than One Million Dollars (1,000,000.00) and Worker's Compensation Insurance as required by law. The Purchaser shall not conduct any further operations during the term of this Agreement upon the premises after the expiration of insurance as shown by the certificate provided to the Seller's Agent until the Purchaser provides the Seller's Agent with such additional certificates evidencing the renewal or replacement of such insurance to fulfill the requirement of this paragraph.
- **12**. This Agreement shall not be assigned by the Purchaser without the written consent of the Seller. Purchaser shall have the right to use contract loggers for harvest operations.
- **13.** The Purchaser shall indemnify and save the Seller and the Seller's Agent harmless from and against any and all claims for damages to property, or injury to, death of, any person, including employees of the Purchaser, of any action arising out of the actions of the Purchaser.

DuBois Timber Sale Map Dickson County, TN 25.72 +/- acres sale unit





Map Scale 1:5000 (Map scale may not be accurate due to file conversion)



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BID OFFER

For

DUBIOS TIMBER SALE

In compliance with the invitation to bid and subject to the terms and conditions required by the seller, the undersigned agrees, to purchase certain timber offered for sale by Mr. Tim Dubois, in Dickson County, TN, within **14 days** after notice of acceptance by the seller.

My bid for timber offered for sale is:	
Company Name	
Street or PO Address	
City/State/Zip	
Phone	Cell
Fax	Email
Title	
Authorized Signature	

(Mail, fax, or email your bid as shown above. Or feel free to bring your bid to the opening at the time and place described above.)